

To:	AOSSG members	Date:	25 September 2016
From:	Secretariat	Agenda Item:	6-2
Subject:	Breakout session for 2016 Annual AOSSG Meeting	File:	

Background

The Secretariat would like you to consider potential **topics** of a breakout session and the **format** thereof for the 2016 Annual AOSSG Meeting.

The purpose of a break-out session is to enhance members' participation in discussion by having a session in small groups. In particular, small group discussion would encourage more active involvement of less active members.

As shown in the Agenda paper 6-1, currently 90 minutes are allocated in total for the breakout session—60 minutes of group discussion and 30 minutes for presenting the feedback from group discussions. Discussion in each group will be led by a moderator, who will provide the feedback from the group discussion to the rest of the members.

Progress

To give you some background, the AOSSG CAC members, at its May teleconference, agreed to include a breakout session during the Annual AOSSG Meeting. In early August, the Secretariat circulated a draft agenda for the annual meeting to the wider membership and also asked for any suggestions for the topic of the breakout session. However, the Secretariat did not receive any responses.

Meanwhile, some CAC members, at its May call, mentioned the FV measurement as a potential topic. They said that if we address the FV measurement, it could be appropriate in that the IASB is planning to undertake the PIR of IFRS 13. Also, one member informed the Secretariat of the issues that were collected for, and once discussed at, the EEG (Emerging Economies Group) meeting, saying that we could pick up an idea(s) from the list of those issues.

Suggestion

On the basis of this brief discussion at the May CAC call, the Secretariat thinks that the AOSSG could consider taking up **Fair Value measurement** as a topic for the breakout session. This would also be in line with the IASB's plan to undertake the PIR of IFRS 13.

As a way of running the breakout session, there could be several options. First, we may divide the participants into two or three groups—for your information, three rooms (including the main

meeting room) are available for the session. Second, each group may discuss a different set of issues or the same set of issues.

Discussion points

The Secretariat would like you to provide your views as to the following questions.

Question 1. Do you agree with taking up Fair value measurement for the breakout session of the 2016 Annual AOSSG meeting? If not, which topic would you propose?

Question 2. If yes to Question 1, which specific issues would you like to address?

Question 3. How do you think the group should be formed? For example, do you think that dividing the participants into two groups would be more appropriate than three groups or vice versa?

Question 4. How do you think the breakout session should be run? For example, do you think that each group should discuss a different set of issues or the same set of issues?